

# BETHANY HIGH SCHOOL NAALYA

## S.4 ENTREPRENEURSHIP

2 ½ hours

### INSTRUCTIONS:

Section a is compulsory. Answer any three in section B.

1. (a) Define the term credit transactions. (1mk)  
(ii) Under what circumstances can an entrepreneur sell goods on credit. (3mks)
- (b) (i) Define the term purchasing in business. (1mk)  
(ii) State any three principles of purchasing in business. (3mks)
- (c) Define the term business ethics . (1mk)  
(ii) State any two business ethics to the customer. (2mks)
- (d) (i) Define the term price. (1mk)  
(ii) State two factors considered when pricing. (2mks)
- (e) State any three misconceptions about quality. (3mks)
- (f) (i) Define the term packaging. (1mk)  
(ii) State any three forms of packaging materials. (3mks)
- (g) (i) Define the term work. (1mk)  
(ii) State three forms of work (3mks)

### SECTION B

2. (a) Explain the importance of communication in business . (10mks)  
(b) Explain the barriers to effective communication.
3. (a) Explain the various ways through which businesses affect the natural environment negatively.  
(b) Suggest the various solutions that can undertake to reduce these effects.
4. (a) Explain the various business laws in Uganda.  
(b) State the importance of business laws in Uganda.
5. (a) Explain the principles of taxation. (10mks)  
(b) Explain any six forms of taxes paid in Uganda. (10mks)
6. (a) Explain the principles of insurance. (10mks)  
(b) Explain the importance of insurance in Uganda. (10mks)
7. (a) Explain the functions of Central bank. (10mks)  
(b) Explain the tools used by the central bank to control credit. (10mks)

End